VIRGINIA FUELS TAX INFORMATION AND NEWS



Tax Services P.O. Box 27422 Richmond, VA 23269-7422

2007 FUELS TAX LEGISLATION AND MAY TAX RETURN REMINDER

May 2007

2007 FUELS TAX LEGISLATION

During the 2007 session of the Virginia General Assembly a bill was passed relating to the Virginia Fuels Tax Act. Highlights of the bill, that will be effective July 1, 2007, are listed below.

TAX RATE INCREASE

§ 58.1-2217(B) - The tax rate on diesel fuel has been increased to seventeen and one-half cents per gallon. This represents an increase of \$0.015 cents per gallon and is the same as the tax rate on gasoline.

§58.1-2249(A) - The tax rate on all alternative fuel used to operate a highway vehicle has been increased to seventeen and one-half cents per gallon. This represents an increase of \$0.015 cents per gallon and is the same as the tax rate on gasoline.

Alternative fuel means a combustible gas, liquid or other energy source that can be used to generate power to operate a highway vehicle and that is not a motor fuel.

MAY 2007 TAX RETURN REMINDER

Tax returns and payments for May activity must be postmarked by June 25th or received at DMV by the last business day in June.

If you have any questions about any information on this document, contact DMV's Tax Services at:

(804) 367-2249 or 367-0934 (voice) (800) 272-9268 (deaf or hearing impaired only) (804) 367-1234 (voice)

(804) 367-0233 (fax)

samuel.hunter@dmv.virginia.gov (e-mail)